

Presbytery of Mid-Kentucky
Final Budget 2024 (November 8, 2023)

INCOME						EXPENSE					NOTES - 2023	NOTES - BUDGET 2024	
	Total						Total						
	Actual 2023	Budget 2023	over/under	% of Budget	Budget 2024		Actual 2023	Budget 2023	over/under	% of Budget	Budget 2024		
Shared Mission Income						Shared Mission Expense							
400100 Shared Mission Support						Shared Mission Expense							
400110 SMS-Presbytery (80%)	186,448.73	196,893.04	-10,444.31	94.70%	182,400.00	Shared Mission Expense							
400120 SMS-PCUSA (15%)	34,959.17	36,917.45	-1,958.28	94.70%	34,200.00	500110 Shared Mission GA	34,959.17	36,917.45	-1,958.28	94.70%	34,200.00		
400130 SMS-SYNOD (5%)	11,653.10	12,305.82	-652.72	94.70%	11,400.00	500210 Shared Mission Synod	11,653.10	12,305.82	-652.72	94.70%	11,400.00		
Total 400100 Shared Mission Support	\$ 233,061.00	\$ 246,116.30	-\$ 13,055.30	94.70%	\$ 228,000.00							Missed budget	Acheivable
400200 Per Capita Income						Per Capita Expense							
400210 Per Capita-Presbytery (\$12.07)	73,196.34	74,243.13	-1,046.79	98.59%	68,569.67	Per Capita Expense							
400220 Per Capita-PCUSA (\$9.80)	59,688.08	60,026.36	-338.28	99.44%	55,673.80	500120 Per Capita GA	59,688.08	60,026.36	-338.28	99.44%	55,673.80		
400230 Per Capita-SYNOD (\$3.98)	24,189.37	23,694.62	494.75	102.09%	22,610.38	500220 Per Capita Synod	24,189.37	23,694.62	494.75	102.09%	22,610.38		
Total 400200 Per Capita (\$25.85)	\$ 157,073.79	\$ 157,964.10	-\$ 890.31	99.44%	\$ 146,853.85							99.4% excellent	based on actual membership for 2023
400310 PCUSA Disaster Relief	170.00	0.00	170.00		0.00	500310 PCUSA Disaster Relief Disburse	170.00	0.00	170.00		0.00	unbudgeted pass through	unbudgeted pass through
400320 Special Offerings PC(USA)	26,925.90	0.00	26,925.90		0.00	500320 Special Offerings Disbursement	26,925.90	0.00	26,925.90		0.00	unbudgeted pass through	unbudgeted pass through
400330 Missionary	6,250.00	0.00	6,250.00		0.00	500330 Missionary Disbursement	6,250.00	0.00	6,250.00		0.00	unbudgeted pass through	unbudgeted pass through
400400 Peacemaking Income						520550 Peacemaking - Presbtery							
400410 Peacemaking-Presbytery	1,589.70	0.00	0.00		0.00	520550 Peacemaking - Presbtery	1,589.70						
400420 Peacemaking-PCUSA	2,339.96	0.00	2,339.96		0.00	500130 Peacemaking - PCUSA	2,339.96	0.00	2,339.96		0.00	unbudgeted pass through	unbudgeted pass through
400430 Peacemaking-SYNOD	585.19	0.00	585.19		0.00	500230 Peacemaking - Synod	585.19	0.00	585.19		0.00	unbudgeted pass through	unbudgeted pass through
Total 400400 Peacemaking Income	\$ 4,514.85	\$ 0.00	\$ 4,514.85		\$ 0.00								
400600 Centsability Receivings						500400 Centsability to Synod LWW							
400610 Centsability-Presbytery	0.00		0.00			500400 Centsability to Synod LWW	0.00	0.00	0.00		0.00	unbudgeted pass through	unbudgeted pass through
400620 Centsability-Living Waters	0.00		0.00										
Total 400600 Centsability Receivings	\$ 0.00	\$ 0.00	\$ 0.00		\$ 0.00								
Total Shared Mission Income	\$ 427,995.54	\$ 404,080.40	\$ 23,915.14	105.92%	\$ 374,853.85	Distribution to PC-USA and Synod	\$ 168,350.47	\$132,944.24	\$ 33,816.53		\$ 123,884.18		
less distribution to PC-USA and Synod	-168,350.47	-132,944.24			-123,884.18								
Remainder contributed for MKY operations	\$ 259,645.07	\$ 271,136.16			\$ 250,969.67								
Non-Budgeted Income						Non-Budgeted Expenses						Unbudgeted pass through	

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Final Budget 2024 (November 8, 2023)

INCOME						EXPENSE						NOTES - 2023	NOTES - BUDGET 2024
	Total						Total						
	Actual 2023	Budget 2023	over/under	% of Budget	Budget 2024		Actual 2023	Budget 2023	over/under	% of Budget	Budget 2024		
42001 Prior Year Income	4,426.29					800001 Distribute PY receipts	2,352.73						
420550 Quissenberry Cand Schol Contri	3,041.18		3,041.18			550220 Quissenberry Disbursement	1,824.18		1,824.18				
						550175 Hampton Memorial Disbursement	320.00		320.00				
420800 Worship Offering	6,512.04		6,512.04			500325 Disburse Worship Offering	6,512.04		6,512.04				
420215 Meadowview Transfer	28,649.44		28,649.44			550255 Disb - Meadowview Funds	28,649.36		28,649.36				
495905 Loan Fund W/D	20,000.00		20,000.00			550160 Loan Fund Distribution	20,000.00		20,000.00				
496205 Synod Tech Grant	2,000.00		2,000.00			550540 Disburse Synod Tech Grant	2,000.00		2,000.00				
496185 SDOP Grant PCUSA	4,750.64		4,750.64			550315 Distribute SDOP	4,750.64		4,750.64				
496210 Tri-Presbytery Mtg Fund Transfer	4,509.48		4,509.48			550550 Disburse Tri-Presbytery Funds	4,157.79		4,157.79				
520470 Medical Debt Contribution	9,126.00		9,126.00			550575 Distribute Medical Debt	9,126.00		9,126.00				
520475 Pewee Vly Demo.						550590Pewee Valley Demo Distribution	30,000.00		30,000.00				
Meadowview	30,000.00		30,000.00										
520485 S. Fork donation	4,046.20		4,046.20			550585 Disburse Calvin Funds	66,054.00						
420135 Calvin - Multicultural	66,054.00		66,054.00			550335 Distribute IPL prize	500.00						
420480 IPL - Elecric grant	500.00		500.00										
Total 420000 Non-budgeted income	\$ 183,615.27	\$ 0.00	\$183,615.27			Total Non-budgeted disbursements	\$ 176,246.74						
less non-budgeted distbursements	-176,246.74												
Non-budgeted Balance	\$ 7,368.53												

Ukirk Ministry Income						Ukirk Ministry Expenses							
420100 Ukirk Synod and Other Income	16,800.40	15,048.00	1,752.40	111.65%	15,048.00	520500 UKirk Communities Exp							
420101 Ukirk Designated Funds	11,399.88	13,725.00	-2,325.12	83.06%	0.00	520505 UK Salary	11,011.61	11,011.61	0.00	100.00%	16,520.40		Fund is fully depleted
xxxxChurches Individual donations	0.00	0.00			5,800.00	520510 UK Payroll Taxes	842.41	842.39	0.02	100.00%	1,264.00		Church support needed
xxxxx Christian Education transfer	0.00	0.00			5,000.00	xxxxxx UK Director Benefit					3,671.00		
						520520 UK Program Expenses	10,272.22	23,146.00	-12,873.78	44.38%	7,600.00		
						520525 UK College Conf	1,614.15		1,614.15				
						520530 UK Hospitality/Other		5,000.00	-5,000.00	0.00%	5,000.00		
						520545 Ukirk Student	4,350.00		4,350.00		1,500.00		
						520555 Ukirk student Soc Sec	332.78		332.78		115.00		
Total Ukirk Income	\$ 28,200.28	\$ 28,773.00	-\$ 572.72		\$ 25,848.00	Total 520500 UKirk Communities Exp	\$ 28,423.17	\$ 40,000.00	-\$ 11,576.83	71.06%	\$ 35,670.40		
less Ukirk Expenses	-28,423.17	-40,000.00			-35,670.40								
Ukirk Balance	-\$ 222.89	-\$ 11,227.00			-\$ 9,822.40								

Preston Highway Hispanic Ministry Income						Preston Highway Hispanic Ministry Expenses							
410120 Preston Hwy. Hispanic Ministry	200.00	1,000.00	-800.00	20.00%	2,000.00	530000 Hispanic/Latino Committee							Small contribution

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Final Budget 2024 (November 8, 2023)

	INCOME				
	Total		% of	Budget	Budget 2024
	Actual 2023	Budget 2023			
420350 Triennium Designated - PY	0.00	0.00	0.00		0.00
465165 GA	0.00	0.00	0.00		0.00
48000 Interest Income - CT Checking	6.47	0.00			0.00
480500 Interest Income - Money Market	10,202.90	0.00	10,202.90		9,000.00

TOTAL INCOME \$ 806,643.42 \$ 546,093.22 \$213,003.33 \$ 554,301.85

distribution to PC-USA and Synod	-168,350.47	-132,944.24			-123,884.18
Non-budgeted disbursements	-176,246.74	0.00			0.00
Ukirk expenses	-28,423.17	-40,000.00			-35,670.40
Preston Highway balance	-39,282.56	-42,239.82			-41,143.15
New Goshen balance	-79,979.16	-38,000.00			-68,000.00
Funds for MKY operations	314,361.32	292,909.16			285,604.12

	EXPENSE				
	Total		% of	Budget	Budget 2024
	Actual 2023	Budget 2023			

540445 GA 0.00 0.00 3,000.00

520000 Presbytery Program Support

520005 Commission on Ministry					
520010 Ministry-Other	581.04	0.00	581.04		0.00
520020 Administration	0.00	500.00	-500.00	0.00%	0.00
520030 Leadership Training Events	153.00	1,000.00	-847.00	15.30%	250.00
520060 Gen./Abuse Victims Counseling	0.00	500.00	-500.00	0.00%	500.00
520070 Annual Clergy Retreats	2,434.00	4,000.00	-1,566.00	60.85%	2,500.00
520080 Transitional Pastor Training	1,207.51	1,000.00	207.51	120.75%	500.00
520085 Coaching	1,500.00	2,000.00	-500.00	75.00%	2,000.00
520090 Misc Training Resources	1,000.00	2,000.00	-1,000.00	50.00%	2,000.00
520095 Clergy Fellowship Gatherings	0.00	1,000.00	-1,000.00	0.00%	250.00
520225 Assistance to Pastors	650.00	2,000.00	-1,350.00	32.50%	250.00
Total 520005 Commission on Ministry	\$ 7,525.55	\$ 14,000.00	-\$ 6,474.45	53.75%	\$ 8,250.00

520100 Commission on Prep for Ministry					
520110 Prep for Ministry-Other	1,433.71	0.00	1,433.71		
520130 CPM Required Psych Eval	7,750.00	7,000.00	750.00	110.71%	7,000.00
520140 Committee Expenses	586.65	1,000.00	-413.35	58.67%	1,000.00
520170 Cand. Scoh. Fund Disburse.	2,440.00	0.00	2,440.00		
Total 520100 Commission on Prep for Ministry	\$ 12,210.36	\$ 8,000.00	\$ 4,210.36	152.63%	\$ 8,000.00

520200 Church Growth & Transformation 3,290.07 6,000.00 -2,709.93 54.83% 2,000.00

496220 Draw from Quisenberry fund 10,583.71 7,000.00 7,000.00

420700 CPM Counseling fee 1,500.00 0.00 0.00

from fund as needed

NOTES - 2023 NOTES - BUDGET 2024

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Final Budget 2024 (November 8, 2023)

INCOME					EXPENSE					NOTES - 2023	NOTES - BUDGET 2024		
	Actual 2023	Budget 2023	over/under	% of Budget	Budget 2024		Actual 2023	Budget 2023	over/under	% of Budget	Budget 2024		
xxxxxx Calvin Grant to Mission					7,000.00	520255 Mission Committee	4,751.91	7,000.00	-2,248.09	67.88%	7,000.00		
						520300 Christian Education Committee							
496225 draw from CE fund	0.00	12,500.00			11,750.00	520310 Adult Educational Events		500.00	-500.00	0.00%	250.00		
						520311 Children's Educational Events		2,000.00	-2,000.00	0.00%	250.00		
495900 CE Fees for Events & Activities	465.00	5,000.00	-4,535.00		1,000.00	520312 College Age Educational Events		5,000.00	-5,000.00	0.00%	5,250.00		
						520315 Youth Educational Events	3,392.50	5,000.00	-1,607.50	67.85%	4,000.00		
						520320 Youth Workers Network		500.00	-500.00	0.00%	0.00		
						520325 Scholarships	2,000.00	3,000.00	-1,000.00	66.67%	2,500.00		
						520330 Administrative Expenses	8.95	250.00	-241.05	3.58%	250.00		
						520340 Triennium		0.00	0.00		0.00		
						520360 Mid-South APCE Dues		500.00	-500.00	0.00%	250.00		
						Total 520300 Christian Education Committee	\$ 5,401.45	\$ 16,750.00	-\$ 11,348.55	138.10%	\$ 12,750.00		
						520335 Cedar Ridge Camp	\$ 30,000.00	\$ 30,000.00	\$ 0.00	100.00%	\$ 30,000.00		
						520430 Coordinating Commission	1,518.98	0.00					
						520441 New Mission Opportunities	1,804.16	10,000.00	-8,195.84	18.04%	5,000.00		
						540435 Statewide Presbytery Meeting	3,000.00	3,000.00	0.00	100.00%	3,000.00		
						xxxxxx Meetings - Childcare	0.00	0.00			2,000.00		
						Total 520430 Coordinating Commission	\$ 6,323.14	\$ 13,000.00	-\$ 6,676.86	48.64%	\$ 10,000.00		
Proposed Budget Program Fund draws	\$ 12,548.71	\$ 25,700.00			\$ 27,250.00	Total 520000 Presbytery Program Support	\$ 69,502.48	\$ 94,750.00	-\$ 25,247.52	73.35%	\$ 78,000.00		below target YTD
Presbytery Income (from churches)					Presbytery Expenses								
						600100 Presbytery Operations							
						520410 Ky Council of Churches	3,000.00	3,000.00	0.00	100.00%	3,000.00		
						520415 Resources, Supplies, KCC Regist	0.00	600.00	-600.00	0.00%	600.00		
						600135 Insurance Presbytery Office	2,896.00	3,000.00	-104.00	96.53%	3,000.00		
						600130 Taxes and Legal	8.70	0.00	8.70				
						600170 Permanent Judicial Commission	0.00	500.00	-500.00	0.00%	500.00		
						Total 600100 Presbytery Operations	\$ 5,904.70	\$ 7,100.00	-\$ 1,195.30	83.16%	\$ 7,100.00		
						600200 Office Operations							
						520460 Gift to LPTS	3,400.00	3,400.00	0.00	100.00%	3,400.00		

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	Total				Budget 2024		Total						
	Actual 2023	Budget 2023	over/under	% of Budget			Actual 2023	Budget 2023	over/under	% of Budget			Budget 2024
						600210 Office Computer/Software/IT	7,855.18	4,000.00	3,855.18	196.38%	4,000.00		
						600215 Office Equipment	0.00	3,000.00	-3,000.00	0.00%	3,000.00		
						600220 Postage & Shipping	276.17	400.00	-123.83	69.04%	400.00		
						600225 Telephone & Internet	551.43	600.00	-48.57	91.91%	600.00		
						600230 Office Supplies	330.09	1,000.00	-669.91	33.01%	1,000.00		
						600235 Publications/Subscriptions/Reso	321.96	200.00	121.96	160.98%	200.00		
						600245 Bank Svc Chg	904.01	750.00	154.01	120.53%	750.00		
						600270 Legal Fees	15.00	500.00	-485.00	3.00%	500.00		
						Total 600200 Office Operations	\$ 13,653.84	\$ 13,850.00	-\$ 196.16	98.58%	\$ 13,850.00		
						610000 Personnel Expenses							
						600115 Stipend-Stated Clerk	14,605.65	14,605.65	0.00	100.00%	15,043.82		3% COLA
						600120 Stipend-Recording Clerk	1,976.64	1,976.64	0.00	100.00%	2,035.94		3% COLA
						600160 Stated Clerk Cont. Ed.	0.00	1,000.00	-1,000.00	0.00%	1,000.00		
						610100 Office Mngr							
496160 P/R Svc. to Churches Income	3,440.00	7,260.00	-3,820.00		8,000.00	610110 OM Salary	49,834.40	49,834.40	0.00	100.00%	51,329.43		3% COLA dues raised from 37% to 39%
						610120 OM Medical Ins	19,435.44	19,435.41	0.03	100.00%	20,018.47		
						610130 OM Payroll Taxes	3,830.01	3,812.33	17.68	100.46%	3,926.70		
						Total 610100 Office Mngr	\$ 73,099.85	\$ 73,082.14	\$ 17.71	100.02%	\$ 75,274.61		
420145 Calvin contribution for staff work	7,400.00	0.00			4,000.00	610300 Treasurer							Mary & Michael work in 2024 to close business
						610305 Treas Salary MKP	18,381.48	18,381.50	-0.02	100.00%	18,932.95		budget - add in 610315 and 610320 to better understand
496150 Treas-Bkpg for Churches	25,974.54	17,229.50	8,745.04		26,657.31	610310 Treas Salary Churches	20,104.08	17,229.50	2,874.58	116.68%	19,223.00		add in 610315 and 610320 to better understand
						610315 Treas Salary PBY PR	0.00	0.00	0.00		0.00		
496155 Treas-FICA & Benefit Support	0.00	7,318.06	-7,318.06			610320 Treas Benefits Churches	0.00	6,000.00	-6,000.00	0.00%	6,000.00		
						610335 Treas FICA Match Churches	1,434.86	1,318.06	116.80	108.86%	1,470.56		
						610325 Treas Benefits MKP	13,165.92	5,377.00	7,788.92	244.86%	7,866.00		
						620330 Treas FICA MKP	1,419.92	1,406.18	13.74	100.98%	1,448.37		
						Total 610300 Treasurer	\$ 54,506.26	\$ 49,712.24	4,794.02	109.64%	\$ 54,940.87		
						610500 Workers Comp Ins	\$ 608.00	\$ 1,500.00	-\$ 892.00	40.53%	\$ 1,500.00		
						610505 Staff Meeting & Travel	\$ 4,553.93	\$ 5,000.00	-\$ 446.07	91.08%	\$ 6,000.00		
						610600 G Presbyter							
						610650 GP Salary	59,070.09	59,070.09	0.00	100.00%	59,070.00		no increase, extra vacation

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	Total		% of Budget	Budget 2024		Total		% of Budget	Budget 2024		
	Actual 2023	Budget 2023				over/under	Actual 2023				
xxxxxx Calvin Fund Contribution - Severence	119,590.58	119,590.58		33,058.50	xxxxxx Calvin Severence Pymts	\$ 119,590.58	\$119,590.58		33,058.50		Donna Jentes
Other Income from Churches	\$ 156,405.12	\$ 151,398.14		\$ 71,715.81	620120 Web Master stipend	1,460.57	1,460.57	0.00	1,504.39		3% COLA
Funds for MKY operations	\$ 314,361.32	\$ 292,909.16		\$ 285,604.12	Total 610000 Personnel Expenses	\$ 417,563.72	\$418,758.25	-\$ 1,194.53	99.71%	\$ 341,188.13	
less Presbytery Program Support	-69,502.48	-94,750.00		-78,000.00	620200 Financial Review	500.00	5,500.00	-5,000.00	9.09%	2,000.00	
less Presbytery Expenses (ex UKirk)	-437,622.26	-445,208.25		-364,138.13	690000 Payroll Expenses - Taxes	0.00	0.00	0.00		0.00	
add Budgeted Program Fund draws	12,548.71	25,700.00		27,250.00	Total Presbytery Expenses	\$ 437,622.26	\$445,208.25	-\$ 7,585.99	98.30%	\$ 364,138.13	
add other Income from Churches	156,405.12	151,398.14		71,715.81							
BALANCE	-\$ 23,809.59	-\$ 69,950.95		-\$ 57,568.20							
420760 Reserve Fund Draw	0.00			tbd							

Notes:

Other Income/Expense**

700000 Other Income/Expense	0.00
720000 Investment Gain/Loss as of Sept 30	43,095.01
Total Other Income	\$ 43,095.01

**Other Income is gain/loss on non-designated funds and is available